

CARESCO LIMITED

Company limited by guarantee

Unaudited filleted accounts

Year ended 31 March 2021

Company registration number 07513432

Charity number 1140728

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Financial Statements

The Management Committee presents its unaudited financial statements for the year ending 31st March 2021.

References and Administrative details

Charity Name:	CARESCO Ltd
Charity Number:	1140728
Company Number:	7513432
Accounting period:	1 st April 2020 to 31 st March 2021
Registered Office:	The CARESCO Centre Green End Road, Sawtry Huntingdon, Cambridgeshire, PE28 5UX

Management Committee

Tina Campbell	Chairman
Heather Thompson	Vice Chair
Heather Bohonis	Treasurer
Elizabeth Coates	
Roy Dunn	
Peter Fox	
Tony Stefanelli	
Jackie Kelly	(Resigned 09.09.2020)
Bob Seeds	(Resigned 12.11.2020)

Finance Team

Heather Bohonis (trustee)	Treasurer
Tony Stefanelli (trustee)	
Emma Flanz (staff)	General Manager
Marina Joyce (staff)	Accounts Manager
Donna Green (staff)	Deputy Accounts Manager
Jacqueline Hedington (staff)	Fundraising Manager
Independent examiner	Lisa Watson

Financial Review

In a year of unprecedented difficulties, we have faced many new challenges, including doubts over our regular income sources, uncertainties regarding funding, and obstacles to fundraising opportunities. Nevertheless, with thanks to the dedicated efforts of the members of the finance team, we were able to source enough alternative funding to make up some of the shortfall in income caused by the closure of our Charity Shop and our inability to carry out traditional fundraising activities. This enabled us to carry on providing our core services during the year, and also to develop new services in response to the changing needs in the community brought about by the unfolding pandemic.

The instability of our normal income sources as a result of the COVID-19 pandemic which hit at the end of March 2020 has taught us that we need to be flexible and creative in the way that we source our funds in order to ensure the security and longevity of our charity. We now have infrastructure in place to sell donated items remotely and online. We are more prepared to hold virtual fundraising events instead of in person if necessary. We are working with local businesses on our corporate fundraising goals and re-evaluating the importance of grant funding in our future financial planning.

Principle Funding Sources

Historically our income has come from a mixture of sources. We have predominantly been self-funded including income from the Charity Shop, Sawtry Eye advertising, day club attendance fees, fundraising events and donations. Approximately 12% of our annual income was sourced from grant funding in the year ending March 2020. However, for the majority of the 2020-21 financial year most of our normal income streams were unavailable or unachievable due to social restrictions, lockdowns and closures.

The generosity of local councils and our local community as well as the vast array of new funds created by organisations locally and nationally in response to the pandemic has meant that grant funding accounts for 63% of the total income we received during the year. Donations accounted for a further 12% which is also an increase on last year. Advertising made up almost 5%, Attendance Fees 1%, fundraising 1% and sales equated to 15%.

Reserves Policy

Reserves are that part of a charity's unrestricted funds that are freely available to spend on any of the charity's purposes. This definition excludes restricted income funds and endowment funds, although holding such funds may influence a charity's reserves policy. Reserves will also normally exclude tangible fixed assets held for the charity's use and amounts designated for essential spending.

Need for a reserves policy

In accordance with guidance given by the Charities Commission for England and the legal obligations of our Trustees, this formal policy on reserves was agreed at our Board meeting on **29th August 2019**.

At this meeting the Board set a reserves policy which requires reserves to be maintained at a level that ensures that the organisation's core activity could continue during a period of unforeseen difficulty. Furthermore, a proportion of these reserves are required to be maintained in a readily realisable form.

Our risks

Our organisation is supported by Cambridgeshire County Council in the form of grant income receivable. This grant income is greatly influential in the continuation of our organisation and as such, the potential loss of this income has been identified as one of our primary risks. Although funding for the year has been received the organisation recognises that this income is not guaranteed. The Trustees conclude that the risks associated with this income are medium. The organisation has diverse funding streams which help to lend stability to the situation and the Trustees are confident that the Charity will remain viable for the foreseeable future.

Occasional grants are secured, generally related to specific capital projects. However, because of the one-off, purpose directed nature of these grants the risks associated with their loss are low; we are confident that alternative grant sources can be found.

Members' payments for services provided make a substantial contribution to our income. The risk to these receipts as an ongoing funding stream has currently been assessed as low.

CARESCO's main commercial venture is the Charity Shop. There is a financial risk associated with any commercial venture. However, a full financial risk assessment has been made and reserves made to help mitigate any adverse situation. Although this endeavour is rated as a medium risk, there are no perceived threats within its sphere of operation.

The required level of reserves

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account risks associated with each stream of income and expenditure being different from that budgeted. Some of these risks have been identified above.

Having considered all the facts and information available to us at this time, the Trustees have concluded that the charity should hold a level of reserves sufficient to fund the organisation in a period of unforeseen difficulties for six months. They believe that this is a suitable length of time for them to consider their options and to find a solution to the difficulties.

In addition to the above, the current building from which CARESCO conducts its main activities has been assessed as having a limited lifespan. There is an expectation of a future need for either repairs to the existing building or the purchase or construction of a new building. The potential cost of this is estimated to be in the region of £500,000 and therefore a Building Fund Reserve is being accumulated toward this goal in preparation for the eventuality.

The Trustees recognise that the risks facing our organisation are not constant. Our view of risk will depend on how vulnerable our income streams are and how healthy our financial forecasts are. Also as an employer our financial risks will change over time. The risks and the levels of reserves required will fluctuate. Accordingly, the Trustees have committed to review the Reserves Policy on an annual basis. This review should be carried out when the figures for the previous financial year become available.

The Trustees are aware that following the COVID-19 pandemic there is a need to review the assessment of risks and amend our policy for reserves accordingly. Unfortunately, due to time constraints we have been unable to achieve this in time for the publication of the year-end financial statements, however this review will be carried out at the earliest opportunity.

Annual Review of Reserves (Addendum to Reserves Policy)
Financial Year Ending 31 March 2021

Current Level of Reserves as at 31st March 2021

6 months running costs	£ 99,370.00
Building Fund	<u>£ 65,000.00</u>
Total Reserves	£164,370.00

Funded by (Investment Details)

Cambridge & Counties Bank Account – 1 yr fixed bond	£70,723.69
Cambridge & Counties Bank Account – 60 Day Notice Savings	£15,984.27
Charity Bank – Ethical Fixed Rate	£26,285.14
Charity Bank – Easy Access	£488.42
<i>Remainder from Co-Op Current Accounts Balance, which at 31st March 2021 was</i>	£112,499.97

Calculation of Available Reserves

Total Charity Funds	£287,893.00
Less Restricted Funds	<u>(£20,757.00)</u>
Total Unrestricted Funds	£267,136.00
Less Fixed Assets	(£100,477.00)
Less Designated Funds	<u>(£66,945.00)</u>
Available Reserves	£99,714.00

SIX MONTH OPERATING COSTS (ESTIMATED) 2021/22

Staff Costs (Wages, Pensions, Training)	£64,000.00
Administrative/Office Costs (Postage, Stationery, Consumables, Insurances, Licences, Software, Subscriptions, Cleaning Supplies, Equipment Leasing, Sundries, Telephone)	£12,000.00
Printing Services & Delivery (Sawtry Eye)	£4,150.00
Cost of Sales (Coffee Shop, Online Fees)	£300.00
Fundraising Costs	£1,500.00
Travel/Transport	£770.00
General Overheads (Rent, Rates, Heat & Light, Maintenance, Fire Safety, Waste Disposal, Water, New Equipment)	£10,850.00
Additional Costs associated with carrying out Charitable Activities (includes Kitchen Supplies, Food for Clubs, Volunteer Expenses)	£5,800.00
Total Expenditure	99,370.00

Current Shortfall of £64,656.00

Charity Name	CARESCO LTD	Charity No	1140728	
		Company No	7513432	
Annual accounts for the period				
Period start date	01.04.20	To	Period end date	31.03.21

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	68,258	99,105	-	167,363	74,177
Charitable activities	S02	4,080	-	-	4,080	18,418
Other trading activities	S03	42,496	-	-	42,496	97,192
Investments	S04	1,706	-	-	1,706	2,172
Separate material item of income	S05	-	-	-	-	283
Other	S06	-	-	-	-	-
Total	S07	116,541	99,105	-	215,646	192,242
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	58,028	-	-	58,028	57,850
Charitable activities	S09	59,478	39,714	-	99,192	74,169
Separate material expense item	S10	2,000	-	-	2,000	-
Other	S11	24,817	-	-	24,817	73,744
Total	S12	144,324	39,714	-	184,038	205,764
Net income/(expenditure) before tax for the reporting period						
	S13	- 27,783	59,391	-	31,607	- 13,522
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	- 27,783	59,391	-	31,607	- 13,522
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items						
	S17	- 27,783	59,391	-	31,607	- 13,522
	S18	-	-	-	-	-
Transfers between funds						
	S19	48,669	- 48,669	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds						
	S22	20,886	10,722	-	31,607	- 13,522
Reconciliation of funds:						
Total funds brought forward	S23	260,848	- 4,250	-	256,598	270,120
Total funds carried forward	S24	281,734	6,472	-	288,205	256,598

Charity Name CARESCO LTD

Charity No 1140728

Company No 7513432

Section B Balance sheet

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	100,477	-	-	100,477	65,605
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	100,477	-	-	100,477	65,605
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	19,085	3,111	-	22,196	15,685
Investments	(Note 17.4)	B08	97,497	-	-	97,497	135,717
Cash at bank and in hand	(Note 24)	B09	106,438	22,556	-	128,993	50,911
Total current assets		B10	223,020	25,666	-	248,686	202,313
Creditors: amounts falling due within one year	(Note 20)	B11	59,446	25	-	59,471	10,008
Net current assets/(liabilities)		B12	163,574	25,641	-	189,215	192,305
Total assets less current liabilities		B13	264,051	25,641	-	289,692	257,910
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	264,051	25,641	-	289,692	257,910
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	20,757	-	20,757	3,925
Unrestricted funds		B19	267,137	-	-	267,137	253,985
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
Total funds		B22	267,137	20,757	-	287,893	257,910

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
HEATHER BOHONIS	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
HEATHER BOHONIS	Print name



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report
on the accounts**

Section A

Independent Examiner's Report

Report to the trustees/ members of	CARESCO LTD		
On accounts for the year ended	31 st MARCH 2021	Charity no (if any)	1140728
Set out on pages			

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

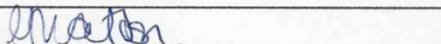
**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  **Date:** 14/10/2021

Name: LISA WATSON

**Relevant professional
qualification(s) or body
(if any):**

IAB
ACCA

Address: 10 PARK ROAD
SAWTRY

IER

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October 2018

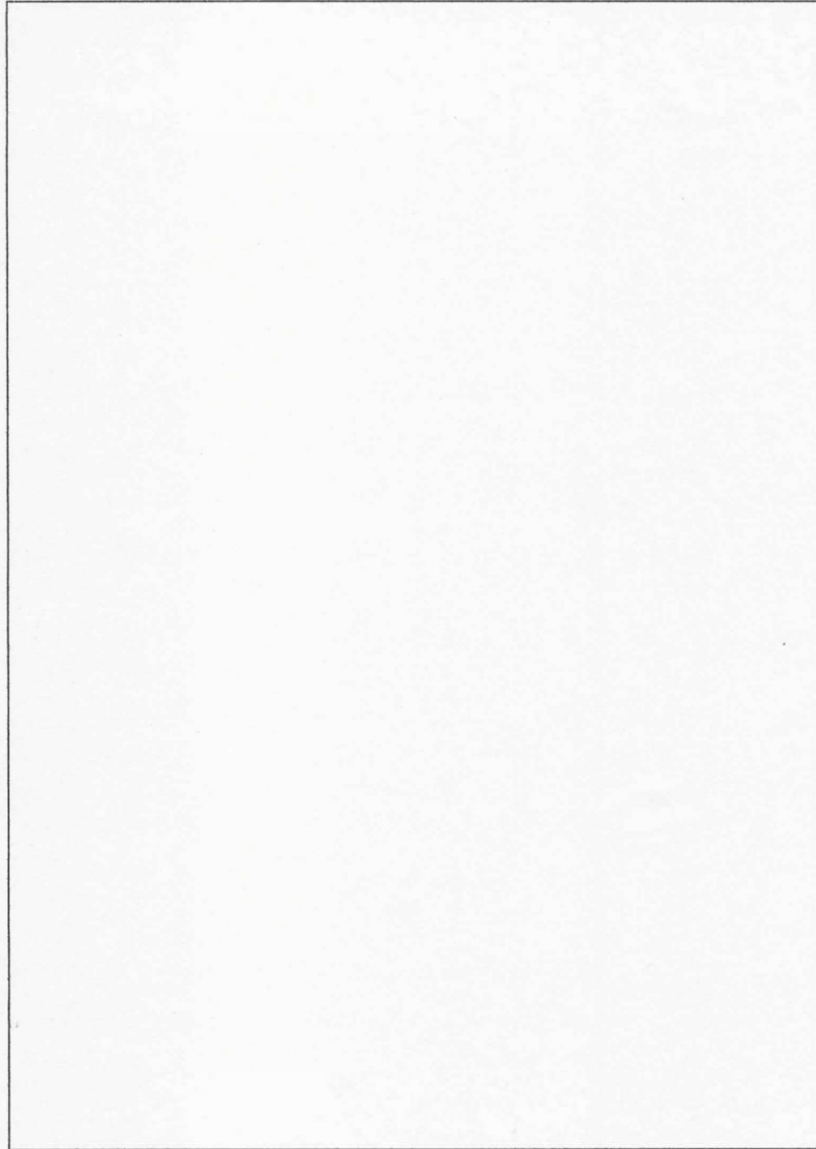
HUNTINGDON, PE28 5TA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.



Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

✓

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	Not applicable
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in Note 2.

Yes	✓	
No	✓	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes	✓	
No	✓	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes	✓	
No	✓	

Section C

Notes to the accounts

(cont)

Note 2	Accounting policies			
2.2 INCOME				
Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. 	Yes*	No*	N/a*
		✓	✓	✓
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*
		✓	✓	✓
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p> <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>	Yes*	No*	N/a*
		✓	✓	✓
	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>	Yes*	No*	N/a*
		✓	✓	✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/a*
		✓	✓	✓
Government grants	The charity has received government grants in the reporting period	Yes*	No*	N/a*
		✓	✓	✓
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*
		✓	✓	✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/a*
		✓	✓	✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes*	No*	N/a*
		✓	✓	✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes*	No*	N/a*
		✓	✓	✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes*	No*	N/a*
		✓	✓	✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*
		✓	✓	✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*
		✓	✓	✓

Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

£200		
Yes*	No*	N/a*
✓	✓	✓

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
✓	✓	✓

They are valued at cost.

Yes*	No*	N/a*
✓	✓	✓

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

Yes*	No*	N/a*
✓	✓	✓

They are valued at cost.

Yes*	No*	N/a*
✓	✓	✓

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
✓	✓	✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
✓	✓	✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
✓	✓	✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
✓	✓	✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
✓	✓	✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
✓	✓	✓

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
✓	✓	✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
✓	✓	✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Donated Goods - Donated goods for resale are not recognised on receipt. Instead, the value of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the SOFA.

Section C

Notes to the accounts

(cont)

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	19,479	6,761	-	26,239	15,687
	Gift Aid	1,754	-	-	1,754	6,083
	Legacies	-	-	-	-	26,808
	General grants provided by government/other charities	43,615	92,344	-	135,959	25,600
	Membership subscriptions and sponsorships which are in substance donations	2,861	-	-	2,861	-
	Donated goods, facilities and services	550	-	-	550	-
	Other	-	-	-	-	-
Total	68,258	99,105	-	167,363	74,177	
Charitable activities:	Fundraising Events	2,892	-	-	2,892	18,418
	Day Club Meal Delivery Service	1,188	-	-	1,188	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	4,080	-	-	4,080	18,418	
Other trading activities:	Sawtry Eye Advertising Sales	10,279	-	-	10,279	9,682
	Charity Shop Sales incl Man Cave & Online Sales	31,826	-	-	31,826	84,798
	Coffee Shop Income	354	-	-	354	1,802
	Photocopying & Sales of Sawtry Eye	37	-	-	37	910
	Other	-	-	-	-	-
Total	42,496	-	-	42,496	97,192	
Income from investments:	Interest income	1,706	-	-	1,706	2,172
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total	1,706	-	-	1,706	2,172	
Separate material item of income		-	-	-	-	283
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	283
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
TOTAL INCOME	116,541	99,105	-	215,646	192,242	

Other information:

**All income in the prior year was unrestricted except for:
(please provide description and amounts)**

<p>1. Core Funding grant received from Cambridgeshire County Council in the amount of £24,808 for costs associated with providing Day Club services (Alconbury Thursday Club and Green End Day Club).</p>

Section C	Notes to the accounts	(cont)
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Note 4	Analysis of receipts of government grants
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	Description	This year £	Last year £
Government grant 1	Cambridgeshire County Council Block Contract Day Care Grant (Alconbury Thursday Club)	8,269	8,269
Government grant 2	Cambridgeshire County Council Block Contract Day Care Grant (Green End Day Club)	16,538	16,538
Government grant 3	Huntingdonshire District Council Coronavirus Local Restrictions Support Grant (CARESCO	10,000	-
Government grant 4	Huntingdonshire District Council Coronavirus Local Restrictions Support Grant (CARESCO	1,334	-
Government grant 5	Huntingdonshire District Council Coronavirus Local Restrictions Support Grant (CARESCO	7,278	-
Government grant 6	Huntingdonshire District Council Coronavirus Local Restrictions Support Grant (CARESCO	2,096	-
Government grant 7	Huntingdonshire District Council Coronavirus Local Restrictions Support Grant (Charity Shop)	10,000	-
Government grant 8	Huntingdonshire District Council Coronavirus Local Restrictions Support Grant (Charity Shop)	1,334	-
Government grant 9	Huntingdonshire District Council Coronavirus Local Restrictions Support Grant (Charity Shop)	6,477	-
Government grant 10	Huntingdonshire District Council Coronavirus Local Restrictions Support Grant (Charity Shop)	2,096	-
Government grant 11	Huntingdonshire District Council Grant (COVID-19 Response Service)	1,000	-
Government grant 12	Huntingdonshire District Council CEV Grant (COVID-19 Response Service)	2,000	-
Government grant 13	Huntingdonshire District Council DEFRA Funding (Sawtry Foodbank)	1,393	-
Government grant 14	Cambridgeshire County Council Infection Control Fund (Green End Day Club)	3,082	-
Government grant 15	Cambridgeshire County Council Infection Control Fund - Additional Allocation (Green End Day Club)	436	-
Government grant 16	Cambridgeshire County Council Capital Building Renovations Grant (Man Cave)	41,500	-
	Total	114,833	24,807

Government Grant 1 - Due to the closure of the Alconbury Thursday Club for most of the financial year because of COVID restrictions, there was not sufficient spending incurred to fully expend the grant. Remaining balance is expected to be repaid to the County Council during the next financial year.

Government Grants 14 & 15 - Grants awarded for costs incurred in connection with staff members needing to isolate due to Coronavirus. Sufficient costs have not been incurred in order to fully expend the grants. It is not yet known if outstanding funds will need to be repaid to the County Council in the future.

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Section C **Notes to the accounts** **(cont)**

Note 5 **Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	550	-
	550	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

The contribution of unpaid volunteers has not been recognised in the accounts.

Section C **Notes to the accounts** **(cont)**
Note 6
Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:					
Incurred seeking donations	12,368	-	-	12,368	589
Staging fundraising events	-	-	-	-	8,403
Operating charity shops	31,497	-	-	31,497	34,078
Advertising, marketing, direct mail and publicity	770	-	-	770	1,364
Other trading activities	13,394	-	-	13,394	13,415
Total expenditure on raising funds	58,028	-	-	58,028	57,850
Expenditure on charitable activities					
Alconbury Thursday Club	2,683	4,010	-	6,693	23,885
Car Scheme	426	-	-	426	58
Carers Support	-	-	-	-	948
Chatterbox	529	-	-	529	196
Christmas Day	669	-	-	669	391
COVID-19 Response Group	7,200	10,000	-	17,200	-
Friendship Club	-	-	-	-	9,691
Green End Day Club	25,364	16,834	-	42,198	8,093
Man Cave	11,826	-	-	11,826	4,106
Mini Bus	2,083	-	-	2,083	1,544
Sawtry Foodbank	8,177	8,870	-	17,046	2,257
Sounds Good	522	-	-	522	318
Vintage Club	-	-	-	-	18,430
Sport 4 All	-	-	-	-	4,252
Total expenditure on charitable activities	59,478	39,714	-	99,192	74,169
Separate material item of expense					
Contribution towards Legal and Surveyor Fees in connection with negotiations of premises lease	2,000	-	-	2,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	2,000	-	-	2,000	-
Other					
Overheads including Wages & Salaries for Administrative Staff not apportioned to specific activities	15,416	-	-	15,416	61,970
Depreciation of General Assets	9,213	-	-	9,213	11,773
Governance/Management Costs	189	-	-	189	-
Total other expenditure	24,817	-	-	24,817	73,744
TOTAL EXPENDITURE	144,324	39,714	-	184,038	205,764

Other information:**Analysis of expenditure on charitable activities**

Activity or programme	Activities undertaken directly	Grant funding of	Support Costs	Total this year
	£	£	£	£
Alconbury Thursday Club	20.00	4,010.00	2,663.33	6,693.33
Car Scheme	40.00	0.00	385.60	425.60
Chatterbox	6.63	0.00	522.42	529.05
Christmas Day	603.32	0.00	65.30	668.62
COVID-19 Response	3,804.05	10,000.00	3,395.75	17,199.80
Green End Day Club	12,956.72	16,834.16	12,407.54	42,198.42
Man Cave	6,200.58	1,630.40	3,994.99	11,825.97
Mini Bus	2,082.73	0.00	0.00	2,082.73
Sawtry Foodbank	1,518.19	8,869.88	6,658.32	17,046.39
Sounds Good	0.00	0.00	522.42	522.42
Total	27,232.22	41,344.44	30,615.67	99,192.33

Section C	Notes to the accounts
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Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds £	Charitable Activities £	Management/ Governance £	Overheads £	Grand total £	Basis of allocation (Describe method)
Admin Staff Costs	9,936	26,968	189	1,467	38,560	Cost as percentage of total based on number of hours activity is in session
Centre Premises Costs	3,011	3,701	-	14,152	20,864	
Total	12,947	30,669	189	15,619	59,424	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Support Costs include Admin Staff and Centre Premises Costs. Total Admin Staff costs for the year are apportioned to relevant activities based on percentages calculated by dividing the number of hours each activity is in session by the total number of Admin Staff hours.

Total Centre Premises Costs for the year are apportioned based on percentages derived by dividing the number of hours each activity is in session by the total number of hours in the year.

Any remaining costs that are not included in the apportionment are included as Overhead Costs.

Section C**Notes to the accounts****(cont)****Note 11 Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	113,296	111,150
Social security costs	-	-
Pension costs (defined contribution pension plan)	1,012	717
Other employee benefits	166	393
Total staff costs	114,474	112,260

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	5	5
Charitable Activities	6	5
Governance	2	2
Other	4	4
Total	17	16

Section C**Notes to the accounts****(cont)**

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

£1,011.63

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

Contributions to defined contribution pension plans are expensed in the period to which they relate.

Section C**Notes to the accounts****(cont)****Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	118,615	1,630	22,448	34,919	177,612
Additions	-	44,720	-	4,345	49,065
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	19,948	19,948	-
At end of the year	118,615	46,350	2,500	59,212	226,677

14.2 Depreciation and impairments

Basis	SL	SL	SL	SL		Straight Line ("SL")
Rate	4%	4%	25%	10%		

At beginning of the year	75,234	94	13,423	23,256	112,007
Disposals	-	-	-	-	-
Depreciation	4,745	1,854	625	6,970	14,193
Impairment	-	-	-	-	-
Transfers*	-	-	12,798	12,798	-
At end of the year	79,979	1,948	1,250	43,024	126,200

14.3 Net book value

Net book value at the beginning of the year	43,381	1,536	9,026	11,662	65,605
Net book value at the end of the year	38,636	44,402	1,250	16,188	100,477

Section C**Notes to the accounts****(cont)****Note 17 Investment assets***Please complete this note if the charity has any investment assets.***17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.****Analysis of current asset investments**

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments
Total

This year	Last year
£	£
-	-
97,497	135,717
-	-
-	-
-	-
97,497	135,717

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***19.1 Analysis of debtors**

	This year £	Last year £
Trade debtors	2,760.80	2,563.02
Prepayments and accrued income	10,730.68	12,371.63
Other debtors	8,704.37	750.68
Total	22,195.85	15,685.33

Section C**Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	52,842	4,542	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	6,533	5,362	-	-
Taxation and social security	95	103	-	-
Other creditors	-	-	-	-
Total	59,471	10,008	-	-

20.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.*

Deferred income represents amounts paid in advance for advertisements booked up to a year in advance for inclusion in bi-monthly publication. (Discount is offered to customers for bulk bookings).

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	5,316	2,297
Amounts added in current period	11,510	5,316
Amounts released to income from previous periods	- 10,746	- 2,297
Balance at the end of the reporting period	6,080	5,316

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
15,984	15,819
113,009	35,092
-	-
128,993	50,911

Section C**Notes to the accounts****(cont)****Note 26 Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

CARESCO's Alconbury Thursday Club Activity was permanently closed due to another club of the same type opening in the local area and run by a new organisation. CARESCO agreed to provide funding to help them start up, in the amount of the remaining designated fund balance for the activity. Upon the closing of the club, the outstanding balance of the Restricted Grant Income Fund as provided by Cambridgeshire County Council, was returned to the Council in full.

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

Designated Fund Balance paid to the new "Alconbury Cum Weston Thursday Club" in the amount of £5,511.69
Restricted Fund Balance repaid to Cambridgeshire County Council in the amount of £4,259.00

Section C Notes to the accounts (cont)**Note 27** Charity funds**27.1** Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
DESIGNATED FUNDS INCLUDING RESERVES	UR	Funds designated for use in carrying out Charitable Activities, including Reserve of 6 months Running Costs and Building Fund for future new premises.	188,018	16,831	- 22,203	48,669	-	231,315
SPORT 4 ALL	R	Funds held as part of group of 4 local organisations (including Sawtry Youth Project, Sawtry Walk to Run Club and Sawtry Village Academy) working together to host a community Sports Day event	3,925	2,370	-	-	-	6,295
ALCONBURY THURSDAY CLUB (CCC GRANT FUNDING)	R	Grant funding received from local County Council towards costs related to carrying out Day Club activity	-	8,269	- 4,010	-	-	4,259
CAMBRIDGESHIRE COUNTY COUNCIL INFECTION CONTROL FUND	R	Funding received to be put towards costs in connection with staff members needing to isolate due to Coronavirus.	-	3,518	- 296	-	-	3,222
BGL GROUP GRANT (SAWTRY FOODBANK)	R	Funding received for purchasing food for including in Foodbank parcels.	-	3,000	- 1,169	-	-	1,831
HUNTINGDONSHIRE DISTRICT COUNCIL DEFRA FUNDING (SAWTRY FOODBANK)	R	Funding received to be put towards costs associated with the provision of the Foodbank service.	-	1,393	-	-	-	1,393
MORRISONS FOUNDATION GRANT (SAWTRY FOODBANK)	R	Grant funding received for the purchase of new storage shelving to be used in the Foodbank warehouse.	-	2,148	-	- 1,800	-	348
VILLAGE COLLECTION/DONATION (SAWTRY FOODBANK)	R	Donation received from local village residents to support the Foodbank in providing food parcels to local school children during school half term.	-	1,575	- 964	-	-	611
HUNTINGDONSHIRE DISTRICT COUNCIL WINTER SUPPORT GRANT (SAWTRY FOODBANK)	R	Funding received for direct costs associated with recipients of Foodbank parcels.	-	2,448	- 813	-	-	1,635
NORTHGATE INFO SOLUTIONS DONATION (MAN CAVE)	R	Donation received for costs in connection with renovations and improvements to the premises where the Man Cave activity is carried out.	-	421	-	-	-	421
CAMBRIDGESHIRE COUNTY COUNCIL CAPITAL GRANT (MAN CAVE)	R	Grant funding received to carry out renovation works to the leasehold building where the Man Cave activity is carried out.	-	41,500	-	- 40,760	-	740
Other funds (balancing figure)	N/a	N/a	64,655	132,173	- 154,583	- 6,109	-	36,136
Total Funds as per balance sheet			256,598	215,646	- 184,038	- 0	-	288,206

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
✓	✓

Section C Notes to the accounts (cont)**Note 27** Charity funds**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
DESIGNATED FUNDS INCLUDING RESERVES	UR	Funds designated for use in carrying out Charitable Activities, including Reserve of 6 months Running Costs and Building Fund for future new premises.	94,138	69,940	- 67,333	91,273	-	188,018
SPORT 4 ALL	R	Funds held as part of group of 4 local organisations (including Sawtry Youth Project, Sawtry Walk to Run Club and Sawtry Village Academy) working together to host a community Sports Day event	8,175	2	- 4,252	-	-	3,925
Other funds (balancing figure)	N/a	N/a	167,808	122,300	- 134,179	- 91,273	-	64,656
Total Funds as per balance sheet			270,121	192,242	- 205,764	-	-	256,599

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
✓	✓

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds (cont)**

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Restricted Income transferred to Unrestricted Fund at purchase of Unrestricted Fixed Assets, to be depreciated from unrestricted funds.	42559.94

27.4 Designated funds

Planned use	Purpose of the designation	Amount
ALCONBURY THURSDAY CLUB	Funds designated for costs associated with carrying out the activity.	5364.69
GREEN END DAY CLUB	Funds designated for costs associated with carrying out the activity.	5063.42
CHATTERBOX	Funds designated for costs associated with carrying out the activity.	166.96
CHRISTMAS DAY	Funds designated for costs associated with carrying out the activity.	1294.17
SAWTRY FOODBANK	Funds designated for costs associated with carrying out the activity.	10348.31
MAN CAVE	Funds designated for costs associated with carrying out the activity.	1862.62
MAN CAVE CAPITAL/BUILDING FUND	Funds designated for capital costs associated with repairs/improvements to the Community Centre from which the activity is carried out.	3206.67
DEPRECIATION FUND FOR MAN CAVE LEASEHOLD IMPROVEMENTS ASSET	Funds transferred from Restricted Income Fund which were granted for the purpose of carrying out repairs/improvements to a leasehold building, which upon expenditure is considered an unrestricted asset. Funds are designated to cover the depreciation over the lifetime of the asset.	39129.54
SOUNDS GOOD	Funds designated for costs associated with carrying out the activity.	508.75
BUILDING FUND (RESERVES)	Funds set aside for anticipated future costs associated with the purchase or construction of a new building for housing the main CARESCO Centre at such time as the current premises becomes unusable (estimated lifespan of current building is nearing its end).	65000
6 MONTHS RUNNING COSTS (RESERVES)	Equivalent of estimated 6 months running costs/overheads set aside in case income streams are impacted.	99370

Section C**Notes to the accounts****(cont)****Note 28 Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE