

company registration number
07513432

CARESCO LIMITED
Company limited by guarantee
Unaudited annual report and
financial statements
Year ended 31 March 2019

Company registration number 07513432 Charity
number 1140728

CARESCO LIMITED
Company limited by guarantee

Financial statements
Year ended 31 March 2019

Contents	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees responsibilities statement	2
Independent examiner's report to the members	3
Statement of Financial Activities	4 - 5
Balance Sheet	6
Notes to the accounts	7 - 8

Reference and administrative details of the charity, its trustees and advisors

Year ended 31 March 2019

Trustees	Val Abram (resigned 16 October 2018) Carol Black (resigned 10 April 2018) Tina Campbell (Chairperson) Elizabeth Coates Peter Fox (co-opted 19 April 2018) Kendi M'Marete (co-opted 19 April 2018, resigned 22 March 2019) Bob Seeds (Treasurer) Tony Stefanelli Heather Thompson David Whitney Heather Bohonis (co-opted 06 December 2018) Roy Dunn (co-opted 23 May 2019)
Company Registration Number	7513432
Charity Registered Number	1140728
Registered Office	CARESCO Centre Green End Road Sawtry Huntingdon PE28 5UX
Independent Examiner	Joanna Williams Chartered Accountants Manor Farm Church Road Glatton Huntingdon PE28 5RR
Bankers	The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

Trustees responsibilities statement

Year ended 31 March 2019

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2019.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015, as amended by Update Bulletin 1 published on 2 February 2016).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resource, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are sensible and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 3rd October 2019 and signed on their behalf by:

Bob Seeds
Treasurer, Director

Independent examiner's report to the members

Year ended 31 March 2019

I report on the accounts of the charitable company for the year ended 31 March 2019 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees, (who are also directors of CARESCO Limited for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charitable company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act:
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joanna Williams FCA
Independent examiner
Dated:

2019

Manor Farm
Church Road
Glatton
Huntingdon
PE28 5RR

Statement of Financial Activities Incorporating Income and Expenditure Account

Year ended 31 March 2019

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Income				
Grants & Donations				
Grants:				
Cambs County Council	-	24,808	24,808	24,808
Sport 4 All	-	8,175	8,175	-
Miscellaneous	330	-	330	(375)
Donations including Gift Aid	20,856	-	20,856	11,012
Total Grants & Donations	21,186	32,983	54,169	35,445
Charitable Activities and Fundraising				
Attendance	23,157	-	23,157	23,372
Advertising, print shop, coffee shop and charity shop sales	108,947	-	108,947	99,928
General fundraising and outings	16,650	-	16,650	6,002
Total Fundraising	148,754	-	148,754	129,302
Investment				
Bank interest	747	-	747	1,138
Total Investment	747	-	747	1,138
Exceptional items				
VAT backdated refund	3,285	-	3,285	-
Alconbury Thursday Club cash introduced	9,696	-	9,696	-
Vintage Club cash introduced	2,940	-	2,940	-
Total Exceptional items	15,921	-	15,921	-
Total Income	186,608	32,983	219,591	165,885

Statement of Financial Activities Incorporating Income and Expenditure Account

Year ended 31 March 2019

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Expenses				
Overheads				
Fundraising costs	2,720	-	2,720	511
Donations made	13	-	13	-
Support Fund	-	-	-	407
Salaries	79,157	24,808	103,965	94,067
Staff Pensions	574	-	574	232
Staff welfare	168	-	168	-
Volunteers' expenses	636	-	636	-
Training	475	-	475	544
Travel	207	-	207	34
Rent and service charges	7,000	-	7,000	7,936
Utilities	1,324	-	1,324	4,856
Telephone	1,003	-	1,003	575
Insurance	3,490	-	3,490	2,121
Maintenance	4,751	-	4,751	1,434
Waste disposal	715	-	715	-
Rates	89	-	89	380
Coffee Shop Food	440	-	440	1,012
Consumables	563	-	563	-
Delivery	25	-	25	-
Print shop expenses excluding salaries	15,599	-	15,599	19,770
Printing Services	954	-	954	-
Computer hardware and software	215	-	215	263
Licences	167	-	167	387
Postage and packing	968	-	968	1,936
Stationery	183	-	183	979
Subscriptions	271	-	271	191
Miscellaneous	476	-	476	2,688
Depreciation	11,517	-	11,517	10,248
Bad debts	253	-	253	-
	133,952	24,808	158,760	150,571
Charitable Activities				
Alconbury Thursday Club	11,764	-	11,764	9,765
Autism Project	-	-	0	4
Car Scheme	79	-	79	-
Chatterbox	175	-	175	59
Christmas Day Party	944	-	944	775
Foodbank	1,321	-	1,321	-
Friendship Club	2,683	-	2,683	3,478
Man Cave	682	-	682	19
Sounds Good	947	-	947	1,634
Vintage Club	6,320	-	6,320	6,002
	24,916	-	24,916	21,736
Total Expenditure	158,868	24,808	183,676	172,307
Excess of income over expenditure for the year	27,740	8,175	35,915	(6,422)

Balance Sheet

As at 31 March 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	2018 £
Fixed Assets					
Building		48,126	-	48,126	52,870
Fixtures, fittings and equipment		16,691	-	16,691	18,385
Total Fixed Assets		64,817	-	64,817	71,255
Current Assets					
Cash at bank and in hand		190,596	8,175	198,771	162,676
Debtors		5,801	-	5,801	3,589
		196,397	8,175	204,572	166,265
Creditors: Amount falling due within one year		(2,248)	-	(2,248)	(6,294)
Net current assets		194,149	8,175	202,324	159,971
Net assets		258,966	8,175	267,141	231,226
Funds					
Reserves brought forward	2	231,226	-	231,226	237,648
Excess of income over expenditure for the year	2	27,739	8,175	35,915	(6,422)
		258,965	8,175	267,141	231,226

During the period the company employed 17 members of staff, (2018: 15).

The company is a private company limited by shares and incorporated in England. Its registered office is CareSCO Centre, Green End Road, Sawtry, Huntingdon, PE28 5UX.

For the year ended 31 March 2019 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

These financial statements were approved by the board authorised for issue on 3rd October 2019 and are signed on their behalf by:

Bob Seeds
 Director
 Company registration number : 07513432

The notes on pages 8 to 9 form an integral part of these financial statements.

Notes to the financial statements

Year ended 31 March 2019

1 General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales.

2 Accounting policies

Basis of accounting

The accounts have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006. The accounts have also been prepared in accordance with Update Bulletin 1 issued in February 2016 for reporting periods beginning on or after 1 January 2016.

The charity constitutes a public benefit entity as defined by FRS 102.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is recognised when it is invoiced to the charity. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold building	4% straight line
Fixtures and fittings	10% straight line
Office equipment	25% straight line

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Notes to the financial statements

Year ended 31 March 2019

2 Capital and reserves	2019	2018
	£	£
Total reserves brought forward	231,226	237,648
Excess income/ (expenditure) for the year	35,915	(6,422)
Total reserves carried forward	<u>267,141</u>	<u>231,226</u>
Designated Funds		
Building fund	70,000	67,500
Alconbury Thursday Club	11,755	-
Autism Group	297	707
Chatterbox	49	119
Christmas Day Party	470	700
Foodbank	998	2,299
Friendship Club	6,682	2,350
Man Cave	1,729	97
Sounds Good	400	33
Support / Hardship fund	-	1,293
Vintage Club	1,758	-
Total designated funds	<u>94,138</u>	<u>75,098</u>
Restricted Funds		
Sport 4 All Grant	8,175	-
Balance of funds	<u>164,828</u>	<u>156,128</u>
	<u>267,141</u>	<u>231,226</u>