

CARESCO LIMITED
Company limited by guarantee

Financial statements
Year ended 31 March 2016

Contents	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees responsibilities statement	2
Independent examiner's report to the members	3
General fund Income	4
General fund Expenditure	5
Commercial and social enterprise income and expenditure Account	6
Balance Sheet	7
Notes to the accounts	8

Reference and administrative details of the charity, its trustees and advisors
Year ended 31 March 2016

Trustees	Linda Dupee Tina Campbell Ann Daniels Barry Dupee Wendy Grey Christine Mynott Martin Mynott Timothy Newell Tony Stefanelli Heather Thompson David Whitney Jacqueline Whitney	(Chairperson) appointed 10 December 2015 appointed 30 April 2015 appointed 25 June 2015 resigned 11 February 2016 appointed 30 April 2015 appointed 10 December 2015
-----------------	---	--

Company Secretary David Whitney

Company Registration Number 7513432

Charity Registered Number 1140728

Registered Office CARESCO Centre
Green End Road
Sawtry
Huntingdon
PE28 5UX

Independent Examiner Joanna Williams
Chartered Accountants
Manor Farm
Church Road
Glatton
Huntingdon
PE28 5RR

Bankers The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Trustees responsibilities statement

Year ended 31 March 2016

The Trustees, (who are also directors of CARESCO for the purposes of company law), are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and UK accounting standards, UK generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are sensible and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on

and signed on their behalf by:

Linda Dupee
Director

Independent examiner's report to the members

Year ended 31 March 2016

I report on the accounts of the charitable company for the year ended 31 March 2016 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees, (who are also directors of Caresco Limited for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charitable company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joanna Williams FCA
Independent examiner
Dated

Manor Farm
Church Road
Glatton
Huntingdon
PE28 5RR

General fund Income

Year ended 31 March 2016

	2016	2015
	£	£
Grants & Donations		
Grants:		
Cambs County Council	24,808	24,808
Christmas Day	744	75
Miscellaneous	4,530	6,000
Donations:		
Glatton Parish Council	30	25
Conington Parish Council	-	250
	<hr/>	<hr/>
Total Grants & Donations	30,112	31,158
	<hr/>	<hr/>
Projects		
Alconbury Club Attendance/donations	6,898	7,253
Friendship Lunch Club Attendance/donations	6,184	4,459
Sawtry Day Centre Attendance (Vintage Club)	8,515	7,213
	<hr/>	<hr/>
Total Projects	21,597	18,925
	<hr/>	<hr/>
Fundraising		
General	11,466	9,424
	<hr/>	<hr/>
Total Fundraising	11,466	9,424
	<hr/>	<hr/>
Investment		
Bank interest	2,740	135
	<hr/>	<hr/>
Total Investment	2,740	135
	<hr/>	<hr/>
Total Income	65,914	59,642
	<hr/>	<hr/>

General Fund Expenditure

Year ended 31 March 2016

	2016	2015
	£	£
Salaries	51,171	42,739
Administration		
Computer hardware and software	403	804
Depreciation	9,931	4,905
Loss on disposal of fixed assets	1,061	-
Fundraising	1,491	1,499
Insurance	2,103	1,939
Miscellaneous	481	374
Licences	335	-
Postage	124	147
Stationery	425	534
Subscriptions	154	259
Telephone	541	466
Training	594	390
Travel	92	320
Total Administration	17,736	11,637
Projects		
Alconbury Club - attendance	1,380	-
Alconbury Club - Travel, Rent and miscellaneous	7,767	7,267
Alconbury Club - Food	2,249	3,105
Christmas Day party	552	448
Lunch/ Friendship Club - food and miscellaneous	4,743	2,547
Sounds Good expenses	90	-
Sawtry Day Centre - travel and miscellaneous	4,046	4,905
Sawtry Day Centre - food	2,254	2,799
	23,081	21,071
CARESCO Centre		
Cleaning		-
Utilities	2,567	1,398
Maintenance	1,789	432
Miscellaneous	1,264	1,632
Rates	762	371
	6,383	3,833
Total Expenditure	98,370	79,280
Net Movement	(32,456)	(19,638)

Commercial and Social Enterprise Income and expenditure Account

Year ended 31 March 2016

	2016	2015
	£	£
Print shop - Income	20,648	19,374
Print shop - Expenditure		
Consumables	8,590	8,929
Delivery of magazines	761	836
Maintenance of risograph and copier	1,378	1,538
Miscellaneous	117	174
Salaries	6,750	3,663
	17,596	15,140
Print shop Net Movement	3,052	4,234
Charity Shop - Income	63,976	58,840
Charity Shop - Expenditure		
Insurance	491	465
Repairs and renewals	1,562	-
Miscellaneous	622	509
Rent and rates	7,427	6,283
Salaries	17,674	15,776
Set up cost	349	220
Stationery and consumables	411	903
Utilities	1,090	1,406
	29,626	25,562
Charity Shop Net Movement	34,350	33,278
Online - Income	2,263	3,781
Online - Expenditure		
Online fees	-	64
Postage	1,092	1,417
Total Expenditure	1,092	1,481
Online Net Movement	1,171	2,300
Food Bank		
Income	1,065	312
Expenditure	378	474
Food Bank Net Movement	687	(162)

Balance Sheet

As at 31 March 2016

	Note	2016 £	2015 £
Fixed Assets			
Building		62,359	61,023
Fixtures, fittings and equipment		24,611	22,327
Total Fixed Assets		86,970	83,350
Current Assets			
Cash at bank and in hand	147,211	140,289	
Debtors	2,052	1,735	
Prepayments	-	2,375	
	149,263	144,399	
Creditors: Amount falling due within one year	(3,754)	(2,073)	
Net current assets		145,509	142,326
Net assets		232,479	225,676
Funds			
Reserves brought forward	2	225,676	205,664
Excess of income over expenditure for the year	2	6,803	20,012
		232,479	225,676

For the year ended 31 March 2016 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Trustees' responsibilities

- The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the trustees and authorised for issue on and are signed on their behalf by:

Linda Dupee
 Director

Notes to the financial statements

Year ended 31 March 2016

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fund accounting

Designated funds are funds subjected to restrictions on their expenditure.

Other funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All incoming resources are included in the Statement of Fund income when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is recognised when it is invoiced to the charity. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold building	4% straight line
Fixtures and fittings	10% straight line
Office equipment	25% straight line

Notes to the financial statements

Year ended 31 March 2016

2	Capital and reserves	2016	2015
		£	£
	Total reserves brought forward	225,676	205,664
	Excess income/ (expenditure) for the year		
	General income fund	(32,456)	(19,638)
	Print shop	3,052	4,234
	Charity shop	34,350	33,278
	Online shop	1,171	2,300
	Food bank	687	(162)
		<u>6,803</u>	<u>20,012</u>
	Total reserves carried forward	<u>232,479</u>	<u>225,676</u>
	Designated Funds		
	6 months running costs	73,753	71,384
	Building fund	64,500	58,000
	Depreciation of print shop	1,948	2,384
	Lunch club	-	742
	Friendship Club	1,356	-
	Christmas Day party	455	301
	Sawtry day centre	-	1,801
	Sounds Good	146	156
	Food bank	687	-
	Buckles grant	-	2,955
		<u>142,845</u>	<u>137,723</u>
	Total designated funds	<u>142,845</u>	<u>137,723</u>
	Balance of funds	<u>89,634</u>	<u>87,953</u>
		<u>232,479</u>	<u>225,676</u>

company registration number
07513432

CARESCO LIMITED

Company limited by guarantee

**Unaudited annual report and
financial statements**

Year ended 31 March 2016

Charity number 1140728