

Registered Number: 07513432

Charity Number: 1140728

CARESCO LIMITED
(A Company Limited by Guarantee)

UNAUDITED
FINANCIAL STATEMENTS

For the Year Ended 31 March 2013

CARESCO LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Independent Examiner's Report	2
Balance Sheet	3
General Fund - Income Account	4
General Fund - Expenditure Account	5
Fundraising - Income and Expenditure Account	6
Printshop - Income and Expenditure Account	7

CARESCO LIMITED
(A Company Limited by Guarantee)

REFERENCE and ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the Year Ended 31 March 2013

Trustees

Linda Dupée - Chairperson
Ann Daniels
Barry Dupée
Wendy Grey - (Appointed 26/04/2012)
Adrienne Holt - (Resigned 18/10/2012)
Sarah James
Viv McGuire - (Appointed 08/11/2012)
Angela Newell
Timothy Newell
Elizabeth Poole
David Whitney
Jacqui Whitney

Company Registered Number:

7513432

Charity Registered Number:

1140728

Registered Office:

CARESCO Centre, Green End Road, Sawtry, Huntingdon PE28 5UX

Company Secretary:

David Whitney

Independent Examiner:

Focus Management Services, Creativexchange, Longsands Road, St Neots PE19 1TE

Bankers:

The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale WN8 6WT

CARESCO LIMITED
(A Limited Company by Guarantee)

INDEPENDENT EXAMINER'S REPORT
For the Year Ended 31 March 2013

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARESCO LTD

I report on the financial statements of the charity for the year ended 31 March 2013 which are set out on Pages 3 to 7.

This report is made solely to the Trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 42(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 43 of the Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

7th Nov 2013

Kim Davis, Focus Management Services, Creativexchange, Longsands Road, St Neots PE19 1TE

CARESCO LIMITED
(A Limited Company by Guarantee)

Balance Sheet
For the Year Ended 31 March 2013

	2013	2012
	£	£
Fixed Assets		
Building	66,214	68,973
Fixtures	17,397	11,395
Total Fixed Assets	<u>83,611</u>	<u>80,368</u>
Current Assets		
Cash at Bank and in hand	98,947	96,611
Debtors	4,113	2,187
	<u>103,060</u>	<u>98,798</u>
Creditors	(6,995)	(1,723)
Net Current Assets	95,991	97,075
Total Assets less Liabilities	<u><u>179,602</u></u>	<u><u>177,443</u></u>
Designated Funds		
6 months running costs	36,395	34,500
Building Fund	48,000	48,000
Depreciation	7,500	4,000
Lunch Club	30	674
Christmas Day Lunch	1,500	250
Sawtry Day Centre	1,861	6,015
Flooring	2,780	-
Total Designated Funds	<u>98,066</u>	<u>93,439</u>

CARESCO LIMITED
(A Limited Company by Guarantee)

General Fund Income
For the Year Ended 31 March 2013

	2013	2012
	£	£
Grants & Donations		
Cambs County Council	24,808	24,809
Parish Council donations - Sawtry	730	1,100
Upton & Coppingford	-	50
Grant - Almary Green	480	500
Coutts	2,000	-
W.G Edwards Charitable Foundation	2,000	-
Co-Op	1,000	-
Telegraph Media Group	2,500	-
Total Grants & Donations	33,518	26,459
Projects		
Lunch Club	3,326	3,073
Nearly New	1,968	1,863
Sawtry Day Centre	7,490	7,301
Charity Shop	320	-
Total Projects	13,104	12,237
Miscellaneous		
Misc.	347	71
Total Miscellaneous	347	71
Investment		
Bank Interest	197	108
Total Investment	197	108
Total Income	47,166	38,875

CARESCO LIMITED
(A Limited Company by Guarantee)

General Fund Expenditure
For the Year Ended 31 March 2013

	2013	2012
	£	£
Salaries	32,057	27,692
Administration		
Bad Debt	-	490
Computer Hardware / Software	139	71
Depreciation	4,426	3,999
Insurance	1,456	1,502
Misc	356	267
Postage	126	16
Stationery	462	158
Subscriptions	130	170
Telephone	408	328
Training	617	117
Travel	436	254
Total Administration	<u>8,556</u>	<u>7,372</u>
Projects		
Alconbury Club - Attendance	871	912
Alconbury Club - Travel	2,625	2,956
Charity Shop	3,748	-
Christmas Day Lunch	1,321	-
Lunch Club - Food/misc	2,225	1,793
Nearly New	689	733
Sawtry Day Centre - Travel/misc	3,237	3,568
Sawtry Day Centre - Food	2,535	2,358
Total Projects	<u>17,251</u>	<u>12,320</u>
CARESCO Centre		
Building Alterations	3,828	-
Cleaning	1,252	1,153
Electricity	2,344	953
Kitchen	865	1,741
Maintenance	790	578
Misc	201	941
Rent & Rates	890	726
Total CARESCO Centre	<u>10,170</u>	<u>6,092</u>
Total Expenditure	<u>68,034</u>	<u>53,476</u>
Net Movement	<u>- 20,868</u>	<u>- 14,601</u>

CARESCO LIMITED
(A Limited Company by Guarantee)

Fundraising Income and Expenditure Account
For the Year Ended 31 March 2013

	2013	2012
	£	£
Income	<u>15,303</u>	<u>11,007</u>
Expenditure		
Fundraising Activities	<u>711</u>	<u>1,195</u>
Net Movement	<u><u>14,592</u></u>	<u><u>9,812</u></u>

CARESCO LIMITED
(A Limited Company by Guarantee)

Printshop Income and Expenditure Account
For the Year Ended 31 March 2013

	2013 £	2012 £
Income	<u>23,295</u>	<u>22,137</u>
Expenditure		
Delivery Village Magazines	769	491
Maintenance of Risograph & Copier	1,624	1,448
Misc.	192	138
Postage	126	63
Supplies	8,639	7,545
Salaries	3,510	3,742
Total Expenditure	<u>14,860</u>	<u>13,427</u>
Net Movement	<u><u>8,435</u></u>	<u><u>8,710</u></u>