

Registered Number: 07513432

Charity Number: 1140728

CARESCO LIMITED
(A Company Limited by Guarantee)

UNAUDITED
FINANCIAL STATEMENTS

For the Year Ended 31 March 2012

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CARESCO LIMITED
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REFERENCE and ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the Year Ended 31 March 2012

Trustees

Barry Dupée - Chairperson
Loretta Ball - (Resigned 16/03/2012)
Ann Daniels - (Appointed 26/01/2012)
Linda Dupée
Wendy Gray - (Appointed 26/04/2012)
Adrienne Holt
Sarah James
Angela Newell
Timothy Newell
Elizabeth Poole
David Whitney
Jacqui Whitney

Company Registered Number:

7513432

Charity Registered Number:

1140728

Registered Office:

CARESCO Centre, Green End Road, Sawtry, Huntingdon PE28 5UX

Company Secretary:

David Whitney

Independent Examiner:

Focus Management Services, 6 The Paddock, Eaton Ford, St Neots PE19 7SA

Bankers:

The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale WN8 6WT

CARESCO LIMITED
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INDEPENDENT EXAMINER'S REPORT
For the Year Ended 31 March 2012

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARESCO LTD

I report on the financial statements of the charity for the year ended 31 March 2012 which are set out on Pages 3 to 9.

This report is made solely to the Trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 42(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 43 of the Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 8th October 2012

Kim Davis, Focus Management Services, 6 The Paddock, Eaton Ford, St Neots PE19 7SA

CARESCO LIMITED
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Balance Sheet
For the Year Ended 31 March 2012

	2012 £	Non Ltd 2011 £
Fixed Assets		
Building	68,973	76,796
Fixtures	11,395	3,375
Total Fixed Assets	80,368	80,171
Current Assets		
Cash at Bank and in hand	96,611	83,432
Debtors	2,187	9,919
	98,798	93,351
Creditors	(1,723)	-
Net Current Assets	97,075	93,351
Total Assets less Liabilities	177,443	173,522
Designated Funds		
6 months running costs	34,500	25,000
Building Fund	48,000	50,000
Depreciation	4,000	4,000
Lunch Club	674	-
Christmas Day Lunch	250	-
Sawtry Day Centre	6,015	-
Total Designated Funds	93,439	79,000

CARESCO LIMITED
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General Fund Income
For the Year Ended 31 March 2012

	2012	Non Ltd
	£	2011
		£
Grants & Donations		
Cambs County Council	24,809	25,576
Parish Council donations -		
Sawtry	1,100	1,050
Upton & Coppingford	50	60
Glatton	-	30
Grant - Almary Green	500	-
Total Grants & Donations	26,459	26,716
Projects		
Lunch Club	3,073	907
Nearly New Shop	1,863	1,643
Sawtry Day Centre	7,301	3,064
Total Projects	12,237	5,614
Miscellaneous		
Transfer from Fundraising Account	-	4,332
Misc.	71	208
Moor News	-	970
Christmas Service	-	216
Total Miscellaneous	71	5,726
Investment		
Bank Interest	108	21
Total Investment	108	21
Total Income	38,875	38,077

CARESCO LIMITED
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General Fund Expenditure
For the Year Ended 31 March 2012

	2012	Non Ltd 2011
	£	£
Salaries	27,692	27,104
Administration		
AGM Expenses	-	14
Computer Hardware / Software	71	595
CRB	70	114
Data Protection	35	35
Domain Renewal	-	14
Impress Publishing	-	162
Insurance	1,502	1,430
Merchandise	-	194
Misc	162	148
Postage	16	33
Stationery	158	143
Subscriptions	170	45
Telephone	328	413
Total Administration	2,512	3,340
Projects		
Alconbury Club - Attendance	912	929
Alconbury Club - Travel	2,956	2,040
Lunch Club Food	1,793	-
Nearly New Shop	733	636
Sawtry Day Centre - Attendance	-	1,358
Sawtry Day Centre - Travel	3,568	2,000
Sawtry Day Centre - Food	2,358	-
Total Projects	12,320	6,963
CARESCO Centre		
Blinds	-	118
Cleaning	1,153	1,184
Electricity	953	2,125
Kitchen	1,741	3,976
Maintenance	578	918
Microwaves	-	658
Misc	941	710
Rent & Rates	726	696
Total CARESCO Centre	6,092	10,385
Sub Total Expenditure	48,616	47,792

CARESCO LIMITED
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General Fund Expenditure (cont)
For the Year Ended 31 March 2012

	2012	Non Ltd
	£	2011
		£
Sub Total Expenditure	48,616	47,792
Miscellaneous		
Bad Debt	490	-
Depreciation	3,999	
Training	117	95
Transfer to Printshop	-	681
Travel	254	248
Total Miscellaneous	4,860	1,024
Total Expenditure	<u>53,476</u>	<u>48,816</u>
Net Movement	<u>(14,601)</u>	<u>(10,739)</u>

CARESCO LIMITED
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Fundraising Income and Expenditure Account
For the Year Ended 31 March 2012

	2012	Non Ltd
	£	2011
	£	£
Income	11,007	17,311
 Expenditure		
Fundraising Activities	1,195	-
Impress Publishing	-	162
Kitchen Refit	-	5,704
Merchandise	-	194
Total Expenditure	1,195	6,060
 Net Movement	9,812	11,251

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Printshop Income and Expenditure Account
For the Year Ended 31 March 2012

	2012 £	Non Ltd 2011 £
Income	22,137	16,203
Expenditure		
Delivery Village Magazines	491	757
Electric Stapler	-	488
Maintenance of Risograph & Copier	1,448	1,635
Misc.	138	308
Postage	63	145
Supplies	7,545	7,553
Travel	-	8
Salaries	3,742	3,429
Total Expenditure	13,427	14,323
Net Movement	8,710	1,881